

Neighborhood Prosperity Fund Frequently Asked Questions

What types of businesses are eligible for Neighborhood Prosperity Fund?

- 501(c)(3) non-profit corporations
- Joint ventures, partnerships
- Cooperatives
- Limited liability types of companies
- Corporations
- For-profit and non-profit developers

What projects are eligible?

Projects that combine two or more of the following types of development:

- Mixed used (commercial portion only)
- Retail
- Food services
- Office
- Special purpose developments limited to urgent care centers and other health or medical facilities

What businesses are ineligible?

- Adult entertainment
- Banks
- Hotels
- Nightclubs
- Cell Seasonal business providers



- Phone providers
- Tax preparation businesses
- Theatres
- Sports arenas
- Religious facilities
- Schools or education institutions
- Hospitals
- Processing plants
- Refineries
- Any project deemed ineligible by DMPED in its sole discretion

What are eligible uses of funds?

Funds can also be used to pay for design and construction. Invoices or expenses paid prior to this date are ineligible. The following are eligible funding uses:

- Architectural and engineering
- Construction costs
- Tenant Improvement
- Historical preservation builds out
- Development analysis
- Rent abatement for up to 3 years to stabilize market rent
- Development consultant fees shall be limited to no more than 10% of the full predevelopment budget, unless requested exception is agreed upon by DMPED.

Funds *cannot* be used to pay for the following items:

- Acquisition/Purchase of real property
- Federal and District taxes



- Any costs to satisfy liens and related penalties
- Government impositions
- Organizational overhead
- Food
- Equipment
- Organizational capacity building
- Transportation
- Debt service

What is site control?

You can demonstrate that you have authority over the property through one of the below methods

- Contract of Sale
- Letter of Intent
- Option to Purchase Agreement
- Fee simple ownership
- General warranty deed
- Executed contract or lease with the property owner with a minimum unexpired term of at least ten (10) years

What if I am unable to secure a ten-year lease in time?

You can submit a landlord affidavit to demonstrate that both parties agree that you will have site control for the next ten years.

Is there any flexibility for the location of the business to be outside of the designated census tracts?

Since NPF is determined based on federally designated census tracts with greater than 10% unemployment, there is no flexibility with location this year.



I was a previous NPF Grantee, can I reapply?

Yes, we have no restrictions for previous NPF grantees.

Can you explain how to conduct the third-party analysis?

You will need to utilize a new or preexisting reputable third-party's research study and integrate this into a detailed market feasibility analysis that pertains to your specific project in relation to your business and the market.

Can I submit the same Certificate of Clean Hands that I used for a previous grant application? A current Certificate of Clean Hands (dated within 90 days prior to application date) must be submitted at the time of the application. Grants will not be disbursed to businesses that do not provide a Certificate of Clean Hands. The Certificate of Clean Hands must match the EIN or SSN indicated on the application.

How do I request an updated Certificate of Clean Hands? Businesses can request a Certificate of Clean Hands through the MyTax.DC.gov portal. Learn how to navigate this process by visiting OTR's website: <u>www.otr.cfo.dc.gov/page/certificate-clean-hands</u>.

What if I can't provide my documents in time?

Businesses must provide all required documentation at the time of their application. Incomplete or missing documents may result in your application being deemed ineligible.

Can I submit the application via email?

No. All applications must be submitted on the designated online portal no later than March, 3, 2023 at 5:00 PM EST. DMPED and its program partners are not responsible for unreadable, incomplete, late, and/or out-of-order submissions.



Can I ask a question about my materials before submitting my application?

Yes. Please email <u>dmped.grants@dc.gov</u> with your question in as much detail as possible.

Where can I get help with my application?

There are many organizations that can provide technical or language assistance with your application.

For technical assistance, you may contact your DC Main Street organization (if applicable) or contact a Small Business Technical Assistance Community-Based Organization.

For language assistance, you can contact the Mayor's Office of Community Affairs at one of the following numbers:

- Mayor's Office on Latino Affairs: (202) 671-2825
- Mayor's Office on African Affairs: (202) 727-5634
- Mayor's Office on Asian and Pacific Islander Affairs: (202) 727-3120

Grant Funds