OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

NOTICE OF FUNDING AVAILABILITY

Great Streets Small Business(es) Grants - Lower Georgia Avenue

The Deputy Mayor for Planning and Economic Development (DMPED) is soliciting applications for the **Great Streets Retail Small Business Grant.** DMPED will award individual grants of up to a maximum of \$50,000.00 each. The application deadline is **Tuesday, December 13, 2016**at 12:00p.m.

The purpose of Great Streets Retail Small Business Grants is to support existing small businesses, attract new businesses, increase the District's tax base, create new job opportunities for District residents and transform emerging commercial corridors into thriving neighborhood centers.

Eligible applicants: Eligible applicants for the grants are owners of small retail and serviceoriented businesses or up to 3 business owners connected. Eligible retail development project shall not include following types of businesses are <u>ineligible</u> to receive this grant funding: *adult entertainment, auto body shops, bank, bar, construction/general contracting/architecture/design-build, financial services, home-based business, hotel, liquor store, nightclub, phone store, professional services**, and *real estate development/property management/realtor*.

*Professional services are defined as the following businesses: accountant, actuary, architect, dentist, engineer, evaluator, financial planner, IT consultant, lawyer, pharmacist, physician, registered nurse, training and development

For additional eligibility requirements and exclusions, please review the Request for Applications (RFA) which will be posted at <u>http://www.greatstreets.dc.gov</u> by Tuesday, November 29, 2016.

Eligible Use of Funds: Funds may be used for

- Build out of new improvements
- Renovations of existing improvements
- Façade improvements
- Equipment upgrades
- Soft costs*

*Up to 50% of funding can be used for marketing, purchase of moveable equipment, pointof-sale inventory management hardware and software, and business consultation services Funds can be used for expenses incurred during the Period of Performance. For additional examples of eligible uses of funds and exclusions, please review the RFA. **Application Process**: Interested applicants must complete an online application by **Tuesday, December 13, 2016** at 12:00 p.m. DMPED will not accept applications submitted via hand delivery, mail or courier service. Late submissions applications will not be forwarded to the review panel. Instructions and guidance regarding application preparation can be found in the RFA, which will be available at <u>http://greatstreets.dc.gov</u> on **Tuesday, November 29, 2016**

Selection Process: DMPED will select grant recipients through a competitive application process. All applications will be forwarded to a review panel to be evaluated, scored, and ranked based on the selection criteria listed below.

- 1. Capacity and Experience of the Applicant
- 2. Strength of the Project Implementation Plan
- 3. Financial Viability of Applicant Organization
- 4. Creativity, Innovation, and sustainable energy/environmental practices

The DMPED Great Streets program team will review the panel reviewers' recommendations and the Deputy Mayor for Planning and Economic Development will make the final determination of grant awards.

Award of Grants: DMPED will award individual grants of up to a maximum of \$50,000. Buildings with two (2) eligible businesses are eligible for grant award up to \$75,000 and buildings with three (3) eligible businesses are eligible for awards up to \$100,000.

For More Information: Check our website at <u>www.greatstreets.dc.gov</u> for signup details to attend the Pre-Application Information Session.

Questions may be sent to LaToyia Hampton, Grants Administrator at the Deputy Mayor for Planning and Economic Development at <u>latoyia.hampton@dc.gov</u> or 202-724-7648.

Reservations: DMPED reserves the right to issue addenda and/or amendments subsequent to the issuance of the NOFA or RFA, or to rescind the NOFA or RFA.